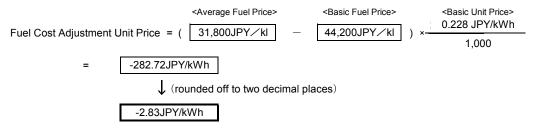
The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for March 2018 (Kanto Area)

- 1. The calculation of the Average Fuel Price
- Calculate the 3-month average fuel price for each fuel type (i.e. crude oil, LNG, and coal).
- Multiply the average fuel prices in ① above by the respective conversion factors, and add all the numbers together.

(Below are the prices provided in the Trade Statistics of Japan published by the Ministry of Finance Japan)

		Jan Mar. 2012	Sept. 2017 - Nov. 2017	Oct. 2017- Dec. 2017 (for March 2018)				
		(at the time of rate revision)	(for February 2018)	Ave	erage	Oct. 2017	Nov. 2017	Dec. 2017
Crude Oil	(JPY/kl)	57,802	38,508	41,541		38,748	41,250	44,155
LNG	(JPY/t)	67,548	46,152	46,561		45,630	46,340	47,459
Coal	(JPY/t)	11,452	11,415	11,715		11,545	11,718	11,874
Average Fuel Price(JPY/kl) 44,200			30,900			(detailed data)	(detailed data) < Conversion Fac	(preliminary data)
(basic fuel price			,			Crude Oil Conversion Factor × Caloric Component Ratio		
	Crude Oil Price		41,541	JPY/kl	×	0.1970	(a)	
	LNG Price		46,561	JPY/ t	×	0.4435	(β)	
+)	Coal	Price	11,715	JPY/ t	×	0.2512	(γ)	
			\downarrow	(Maximun		unit: 100 JPY) Rounded off to the nearest 10		
Average Fuel Price			:	31,800	JPY/k	(compared with the previous period: +900JPY/kl)		

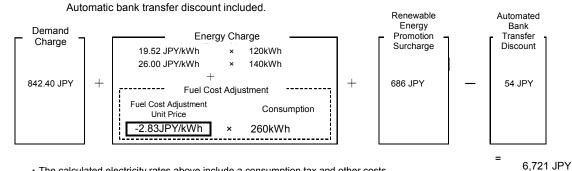
2. The calculation of the Fuel Cost Adjustment Unit Price (in the case of Low-Voltage Supply)



3. The calculation of the Electricity Rates for March 2018 (in the case of the average model)

*The fuel cost adjustment price, which is calculated by multiplying the fuel cost adjustment unit price by the amount of power consumed, is included in the electricity rates.

Example: For the customers of 30A meter-rate lighting B with 260kWh of electricity consumption per month.



• The calculated electricity rates above include a consumption tax and other costs.