

# Tokyo Electric Power Company Holdings, Inc.

July 31, 2019

## Notice concerning Extraordinary Income and Loss

As to the financial results for consolidated first quarter of the fiscal year ending March 31, 2020 released today, Tokyo Electric Power Company Holdings, Incorporated (TEPCO HD) hereby makes a notice concerning extraordinary income and loss. The details are as follows.

### 1. Extraordinary Income

#### (1) Gain on change in equity

Based on the merger agreement signed on June 8, 2017 with the Chubu Electric Power Co., Inc. on the integration of the existing thermal power generation businesses, the fuel receiving/storage/gas transmission business and the existing thermal power generation business was succeeded to JERA Co., Inc. on April 1, 2019. As a result, the TEPCO Holdings, Inc. has recognized a gain on change in equity of 199.7 billion yen.

#### (2) Gain on reversal of provision for loss on disaster

The decommissioning of Fukushima Daini Nuclear Power Station Units 1-4 was determined. Of the costs or losses recorded as a provision for loss on disaster, TEPCO HD has recognized 113.5 billion yen as gain on reversal of provision for loss on disaster regarding work that will become unnecessary as a result of the decision to decommission.

### 2. Extraordinary Loss

#### (1) Expenses for nuclear damage compensations

Based on the Governmental compensation guidelines such as the “Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO HD has updated the estimate of its nuclear damage compensations caused by the accident at Fukushima Nuclear Power Stations so far. Thus, 30.0 billion yen, the difference between the revised estimate and the fiscal 2018 estimate, was additionally recorded as the expenses for nuclear damage compensations by the end of the first quarter.

#### (2) Losses on the decommissioning of Fukushima Daini

TEPCO HD recognized 95.6 billion yen as losses on the decommissioning of Fukushima Daini for the power generation facilities and nuclear fuel given the decision of decommissioning of the Fukushima Daini Nuclear Power Station Units 1-4.

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This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.

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## <Reference>

### Breakdown of Extraordinary Income (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Gain on change in equity	199.7
Gain on reversal of provision for loss on disaster	113.5
Total	313.2

### Breakdown of Extraordinary Loss (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Expenses for Nuclear Damage Compensations	30.0
Losses on the decommissioning of Fukushima Daini	95.6
Total	125.7

### Status of Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation

#### Corporation and Expenses for Nuclear Damage Compensations

(Unit: Billion Yen)

	Cumulative amount at the time of application on March 19, 2019	—	First quarter of FY2019
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	(A) 7,193.1	—	—

(Unit: Billion yen)

	Cumulative amount as of June 30, 2019	Cumulative amount as of March 31, 2019	First quarter of FY2019
Expenses for Nuclear Damage Compensations	(B) 7,217.1	(C) 7,187.0	(B) - (C) 30.0

(Unit: Billion Yen)

Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation (unapplied amount as of the end of first quarter of FY2019)	(B) - (A) 23.9
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